

SYNOPSIS

Amendments to the Procurement Policy

Over the last couple of years, it has become apparent that our procurement process needs to be streamlined. The purchasing threshold limits have been in place since 2012, and impacts of inflation and supply chain issues that have been ongoing since the start of the pandemic have seen our costs increase across the board and the transaction limits need to be updated to keep pace.

Increasing the limits is in line with some other municipalities, including East Hants, where the proposed new limits have been in place since 2019. In particular, by increasing the lowest level to \$5,000, we will redirect approximately 286 transactions to the Director level of responsibility.

By streamlining the process, it is hoped this will allow for documents to be released earlier in the year which may yield better value. In addition, it will free up the Procurement Coordinator to work on other improvements to the system, including such things as more multi-year procurement approvals.

MOTION:

That Council approve the amendments to the Procurement Policy.