

**Town of Amherst**  
**2023/24**  
**Debt Service Ratio**

$$\frac{\text{Annual Debt Service Costs (P \& I)}}{\text{Total Own Source Revenue}} = \%$$

**GENERAL OPERATING**

Own Source Revenue For 2023/24 Fiscal Year	
Taxes	\$ 15,805,943
Grants In Lieu	280,638
Services Provided to Other Gov'ts	270,071
Sale of Services	1,512,123
Other Revenue fr Own Sources	889,591
less: Rate of Return from Water Utility	<u>(135,000)</u>
Own Source Revenue	<u>18,623,366</u>
Deduct:	
Mandatory Expenditure - Education	(1,733,956)
Mandatory Expenditure - Corrections	(118,967)
Mandatory Expenditure - Housing	<u>(325,000)</u>
Total Own Source Revenue	<u><u>\$ 16,445,443</u></u>

<b>2023/24</b>	<u>Annual Debt Service Costs (P &amp; I)</u>	<u>\$ 1,389,966</u>	<b>8.45%</b>
	Total Own Source Revenue	\$ 16,445,443	

\* Debt Service Ratio without one time balloon payment of \$542,560 included would be 5.15%

**Total Debt Outstanding 2023/24 - 2036/37: (excluding water)**

Principal	\$ 5,761,982
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**WATER UTILITY**

Own Source Revenue For 2023/24 Fiscal Year	
Metered Sales	\$ 1,458,251
Flat Rate Sales	185,140
Hydrant/Fire Protection	843,004
Other	<u>56,550</u>
Gross Revenue	<u><u>\$ 2,542,945</u></u>

<b>2023/24</b>	<u>Annual Debt Service Costs (P &amp; I)</u>	<u>\$ 147,546</u>	<b>5.80%</b>
	Total Own Source Revenue	\$ 2,542,945	

**Total Debt Outstanding 2023/24 - 2036/37 for Water Utility**

Principal	\$ 1,272,404
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