

OPERATING RESERVE	Final Audited Balance	Proposed 2022/23 Transactions		Proposed Balance	Proposed 2023/24 Transactions		Proposed Balance
	31-Mar-22	Additions	Withdrawals	31-Mar-23	Additions	Withdrawals	31-Mar-24
Reserve Sewer 22/23 Capital - Backhoe	\$ 291,900		121,000	\$ 170,900			\$ 170,900
Reserve Green Bin Replacement	146,781			146,781			146,781
Reserve Community Support Area Rate 21/22 Operating - transfer to balance budget and keep area rate the same 22/23 Operating - Ice rental fees waived for youth under 18	53,729		1,274 60,000	(7,545)			(7,545)
Reserve Poverty Fund (20% of Deed Transfer Tax Revenue less amounts spent) 21/22 - Grant NSCC - ends 22/23 Grant Youth Centre - Year 2 (4 year commitment - ends 24/25) Grant Youth Centre - Year 3 (4 year commitment - ends 24/25) Grant Youth Centre - Year 4 (4 year commitment - ends 24/25) ** 21/22 Operating - year end surplus was \$151,079 **	272,329		20,000 33,750	218,579		33,750 33,750	151,079
Reserve Mandatory Provincial Contribution Area Rate 22/23 Operating - estimated surplus	24,874		30,500	55,374			55,374
Reserve for Police Proceeds of Crime	1,627			1,627			1,627
Reserve Strategic Priorities 22/23 Capital - Storm Water Management Plan	25,000		25,000	-			-
Reserve Stabilization Internal Borrowing - Solar for Community Bldgs - WWTF Internal Borrowing - Solar for Community Bldgs - Water Reservoir Property Operating - profit from Stadium solar Operating - profit from WWTF solar Operating - profit from Water Reservoir Property solar	1,525,972		198,905 198,905 25,000	1,153,162		27,000 17,500 17,500	1,215,162
Reserve Economic Development 22/23 Capital (carry over) - Industrial Park Directory Signage	92,725		25,000	67,725			67,725
Reserve Election	66,000			66,000			66,000
Reserve - Equalization 21/22 Extra Equalization funding from PNS	1,260,382			1,260,382			1,260,382
Reserve Fund Equity - Unrestricted Funds earmarked (\$10,000) for Murals in future year 22/23 Community Navigator 23/24 Community Navigator 24/25 Community Navigator 22/23 Operating Strategic - Community Centre Study 21/22 & 22/23 Operating Strategic - Municipal Planning Strategy - multi year project 22/23 Operating (Yr 2) - APD - 2 Year Term - Crime Prev EE - so that APA Prev EE can move to Major 21/22 Operating - Police ammo & gun parts & camera for 22/23 Operating budget 22/23 Capital Budget - Robbs Lighting 22/23 Capital (carry over) - New Outdoor Skating Rink/Tourist Center/Market, etc 22/23 Capital Budget - funding for various capital projects 22/23 Capital Budget - extra funding for Storm Water Mgmt Plan 22/23 Capital Budget - funding for Asphalt Recycler 22/23 Operating - estimated year end surplus 23/24 Operating - Debenture Balloon payment (Stadium Renos)	1,900,484		5,000 50,000 55,000 67,080 14,800 200,000 Project removed by Council during Planning Day in Nov 2022. 548,100 30,000 62,600 505,000	1,372,904		10,000 50,000 45,000 50,000 45,000 - 542,560	630,344
Total Operating Reserve Balance	\$ 5,661,803	\$ 560,500	\$ 1,716,414	\$ 4,505,889	\$ 62,000	\$ 810,060	\$ 3,757,829

Last updated - March 23, 2023

Listing of upcoming expenses/projects:

Fire Aerial Ladder Truck	1,883,677	(\$2,084,677 - \$201,000 set aside)	*fund from CJSMA sale proceeds.
West Victoria Street ~ CNR to Hickman	406,344		
Russell Street	192,024		
Road Construction - Development Initiative	500,000		
	2,982,045	funding of these projects IS NOT included in the above projections	

= Projects add up to (\$640,700) almost all of the Year End Surplus (\$662,078) from prior year (21/22).