

Town of Amherst Capital Reserve Balances

CAPITAL RESERVE	Final Audited Balance 31-Mar-22	Proposed 2022/23 Transactions		Proposed Balance 31-Mar-23	Proposed 2023/24 Transactions		Proposed Balance 31-Mar-24
		Additions	Withdrawals		Additions	Withdrawals	
Reserve Gas Tax	\$ 705,232			\$ 375,497			\$ 117,497
Gas tax monies received		689,265			660,000		
Interest earned on Gas tax monies		12,000			1,000		
Source financing for Capital			1,031,000			919,000	
Reserve Sewer Purposes (Aboiteau)	431,879			431,879			431,879
Reserve Land Dedication	17,916			17,916			17,916
Reserve Capital Carryover Projects	588,900			334,400			133,400
Capital projects completed			254,500		-		
23/24 Capital - funds from Capital fr Revenue reduction for fire truck					201,000		
Reserve Town Sale	109,986			41,679			41,679
Proceeds from sale of backhoe & Source financing for new backhoe		77,000	77,000				
Land Purchase - Blaine Street & Ottawa Avenue			100,000				
Proceeds from sale of assets through GovDeals		34,387					
GovDeals fees for asset sales			2,694				
Reserve CJSMA Proceeds							
Estimated proceeds from sale of CJSMA	-			-	2,950,000		1,066,323
23/24 Capital - Funding for remaining balance of Fire Truck						1,883,677	
Reserve Fund Equity - Unrestricted	304,588			307,088			307,088
22/23 - reallocate from Capital Carryovers - Foot Bridge project canceled		12,500					
23/24 Capital - Funding for Stadium Elevated Viewing Surface			10,000				
Total Capital Reserve Balance	\$ 2,158,501	\$ 825,152	\$ 1,475,194	\$ 1,508,459	\$ 3,611,000	\$ 3,003,677	\$ 2,115,782

Last updated - February 23, 2023

Reserve Capital Carryover Items - Detail	Final Audited Balance 31-Mar-22	Proposed 2022/23 Transactions		Proposed Balance 31-Mar-23	Proposed 2023/24 Transactions		Proposed Balance 31-Mar-24
		Additions	Withdrawals		Additions	Withdrawals	
West Highlands Gym Enhancement, Bleachers & Score Clock	35,400			35,400			35,400
Net Zero Energy	50,000			50,000			50,000
Fire Station Bldg Repairs - installation of card access system	48,000			48,000			48,000
Recreation - Christie Park - Replace Foot Bridge	12,500		12,500	-			-
Works Garage - Security Doors	15,000		15,000	-		-	-
Video Conference System for CCUBIC	12,000		12,000	-		-	-
Sanitary Sewer - Willow Street Trail - East to Abbey - new sanitary sewer main							
(total project is \$50,000 , with \$35,000 in gas tax)	15,000		15,000	-		-	-
Fire Station Bldg Repairs - Repair floor and wall finishes in south entrance	7,000		7,000	-		-	-
Fire Station Bldg Repairs - Replace the two main exterior entrances	18,000		18,000	-		-	-
Fire Suppression Hose	52,000		52,000	-		-	-
Police - Ballistic Plates - Hard Body Armout	21,000		21,000	-		-	-
Police - Smart Board - Community Room	27,000		27,000	-		-	-
Recreation - Vehicle (electric)	25,000		25,000	-		-	-
Recreation - Zero Turn Grass Catcher	10,000		10,000	-		-	-
Recreation - Brine Pump - Stadium	20,000		20,000	-		-	-
Recreation - Cenotaph Renovations	20,000		20,000	-		-	-
Fire Dept - Aerial Truck - from Gen Op 21/22	201,000			201,000		201,000	-
	588,900	-	254,500	334,400	-	201,000	133,400