

# **SYNOPSIS**

## **2023-2024 General Tax Rates**

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The General Tax Rate provides funding for General operations for the Town including Police, Fire, Transportation, Public Works, Economic Development, Planning, Strategic Priorities, Environmental Stewardship, Recreation Facilities, Community Living, Communications & IT and Corporate Services.

**WHEREAS total estimated expenditures for the fiscal period April 1, 2023 - March 31, 2024 are \$16,321,908; and**

**WHEREAS total estimated revenues, other than taxes to be levied are \$4,583,567; and**

**WHEREAS the balance of revenues required, \$11,738,341 must be rated.**

**MOTION:**

**THEREFORE BE IT RESOLVED THAT for the Town of Amherst for the fiscal year ending March 31, 2024:**

**a) The general tax rates are as follows:**

<b>Residential / Resource</b>	<b>\$1.187 per \$100 of assessment</b>
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<b>Commercial</b>	<b>\$3.987 per \$100 of assessment</b>
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**AND THAT these taxes are due and payable on May 31, 2023 for the interim tax billing and on September 29, 2023 for the final billing with interest to be charged on the balance of all tax accounts outstanding at the rate of 1% per month, 12% per annum.**