

SYNOPSIS

Capital Budget Amendments

The Town of Amherst's Agreement with the Challenge Fund allows the Town to purchase land within and around the North Tyndal Wellfield with the costs being covered by a grant from the Fund. This year the Challenge Fund will provide a maximum total contribution of \$338,470. The potential land purchases are completely funded by the Challenge Fund Grant so there is no financial impact to the Water Utility.

The boilers at the Police Station have not been performing as they should and recently one has failed completely. The status of these boilers leaves the building in danger of not having heat. The CAO authorized an emergency alternate procurement for new boilers at the Police Station. The old boilers were aluminum and have completely corroded, the new boilers will be stainless steel and have a lifetime warranty. The replacement of the Police Station Boilers will cost approximately \$65,000 and will be funded from the Capital Reserve – Unrestricted Funds.

MOTION:

That Council approve an amendment to the 2023/24 Town of Amherst Water Utility Capital Budget for the addition of \$338,470 for potential Land Purchases to be funded by the Challenge Fund Grant and the General Capital Budget for the addition of the Police Station Boiler Replacement of \$65,000 to be funded from Capital Reserve.