

Synopsis

Amherst Water Utility Operating Budget for 2023-2024

Staff have been assessing the operating needs of the Amherst Water Utility and developed the budget presented for Council's consideration today. Once approved, the budget gives direction and guidance to staff on all financial issues throughout the fiscal year.

The Water Utility is regulated by the Nova Scotia Utility and Review Board (NSUARB). The most recent water rate study was approved by the NSUARB on March 29, 2022.

The Amherst Water Utility operating budget for 2023-2024 is presented as follows:

Revenues	
Metered Sales	\$ 1,458,251
Flat Rate Sales	185,140
Bulk Water Sales	8,500
Fire Protection	843,004
Private Hydrants	14,750
Sprinkler Service	15,100
Interest	5,000
Sale of Services	12,000
Sundry	1,200
Total Revenues	\$ 2,542,945

Expenditures	
Source of Supply	\$ 34,000
Pumping	178,700
Water Treatment	19,300
Transmission & Distribution	874,943
Administration	1,017,269
Depreciation	418,733
Total Expenditures	\$ 2,542,945

MOTION:

That Council approve the 2023-2024 Amherst Water Utility Operating Budget of \$2,542,945 as presented.