

Synopsis

2024-2025 Community Support Area Rate

The Community Support Area rate provides funding for services that, in the opinion of Council, provide support to the community. This rate includes:

1. Grants to Organizations
2. Grant to the YMCA
3. Tax Exemption and Tax Reduction Policies
4. Community Events such as Canada Day, Esther Fest, December to Remember, Winter Carnival, etc.

WHEREAS the estimated expenditures that must be rated for the community support for the 2024-2025 fiscal period are \$638,332, net of own source funding in the amount of \$37,750.

MOTION:

THEREFORE BE IT RESOLVED THAT for the fiscal year ending March 31, 2025, the Community Support Area Rate on all property assessments within the boundary of the Town of Amherst are as follows:

Residential / Resource	\$0.096 per \$100 of assessment
Commercial	\$0.096 per \$100 of assessment

AND THAT these area rates are due and payable on May 31, 2024 for the interim tax billing and on September 27, 2024 for the final billing with interest to be charged on the balance of all tax accounts outstanding at the rate of 1% per month, 12% per annum.