

Synopsis

Amherst Water Utility Operating Budget for 2024-2025

Staff have been assessing the operating needs of the Amherst Water Utility and developed the budget presented for Council's consideration today. Once approved, the budget gives direction and guidance to staff on all financial issues throughout the fiscal year.

The Water Utility is regulated by the Nova Scotia Utility and Review Board (NSUARB). The most recent water rate study was approved by the NSUARB on March 29, 2022.

The Amherst Water Utility operating budget for 2024-2025 is presented as follows:

Revenues	
Metered Sales	\$ 1,502,719
Flat Rate Sales	193,536
Bulk Water Sales	6,500
Fire Protection	867,516
Private Hydrants	15,000
Sprinkler Service	16,150
Interest	5,000
Sale of Services	12,000
Sundry	1,200
Total Revenues	\$ 2,619,621

Expenditures	
Source of Supply	\$ 34,000
Pumping	178,700
Water Treatment	19,300
Transmission & Distribution	903,421
Administration	1,065,780
Depreciation	418,420
Total Expenditures	\$ 2,619,621

MOTION:

That Council approve the 2024-2025 Amherst Water Utility Operating Budget of \$2,619,621 as presented.