

Synopsis

PACE Bylaw

The proposed Bylaw to enable a Property Assessed Clean Energy (PACE) Program allows municipalities to offer financing to homeowners for energy efficiency retrofits that are paid back via their tax bill over a period of up to 10 years. Costs to provide the program are paid for by participants, and there are no costs to property owners who do not participate. The PACE program outlined above has become a common offering amongst NS municipalities, as it offers its residents a relatively low-cost option for financing energy efficiency retrofits.

MOTION:

That Council give first reading of the Town of Amherst By-law B-8 Respecting Charges for the Property Assessed Clean Energy Program.