

# SYNOPSIS

## TAX COLLECTION POLICY AMENDMENTS

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This policy was originally adopted and approved in February 2003 with amendments in December 2005 and April 2009. The Tax Collection Policy sets out the guidelines for the collection of outstanding taxes due to the Town of Amherst.

As part of the policy review, this policy has been reviewed and the following are the more significant changes being recommended:

- Renaming of the policy from Tax Collection Policy to Revenue Collection Policy.
- Clarify that the Town will now charge simple interest on all outstanding accounts.
- Enabling the CAO, on the recommendation of the Treasurer, to write off miscellaneous account balances valued at less than \$250 after staff have exhausted all collection efforts.
- Enabling the CAO, on the recommendation of the Treasurer, to remove interest charges for other governmental agencies which submitted a late payment but ultimately paid in a reasonable amount of time.

### **MOTION:**

**That Council approve the proposed amendments to the renamed Revenue Collection Policy # 3800-07.**