TOWN OF AMHERST POLICY

NUMBER 03800-03 PAGE 1 of 1

DEPARTMENT: CORPORATE SERVICES

TITLE: INSTALLMENT BILLING POLICY

Minutes reference date: 20 April 2000

31 March 2008 28 March 2011,

PURPOSE:

To provide authority and guidelines for interim tax billing.

POLICY STATEMENT:

- 1. In each year, an amount of the last year's assessment times one half of the tax rate levied in the previous fiscal year shall be due and payable to the Treasurer on the 31st day of May. These interim tax bills will be issued during the month of April of each year.
- 2. The rates and taxes levied against the property for the current fiscal year, less the payment made under Section 1 of this policy, shall be due and payable on a date to be determined by a resolution of Council.