SYNOPSIS

INSTALLMENT BILLING POLICY AMENDMENTS

This policy was originally adopted and approved in April 2000 with amendments in March 2008 and March 2011. The Installment Billing Policy provides authority and guidelines for interim tax billing as per section 112 of the Municipal Government Act, which allows taxpayers to pay their property taxes in two installments rather than a single payment each year.

As part of the ongoing policy review, this policy has been reviewed with the following amendments being recommended:

- Creation of a new policy statement.
- Updated interim tax bill due date to be the last business day in May.
- Define the final tax bill due date as the last business day in September.
- Added that final tax bills are to be issued in August each year.

MOTION:

That Council approve the amendments to the Installment Billing Policy #3800-03.