

**Town of Amherst**  
**Schedule of Operations - Water Operating Fund**  
**Projection to March 31, 2019**

	Projected Actuals at March 31, 2019	2018/19 Budget	Projected Variance
<b>Revenues</b>			
Metered Sales	\$ 1,186,419	\$ 1,182,070	\$ 4,349
Flat Rate Sales	160,480	160,480	-
Bulk Water Sales	8,700	3,370	5,330
Fire Protection	771,089	771,089	-
Private Hydrants	14,750	11,500	3,250
Sprinkler Service	15,150	15,000	150
Sale of Services	3,517	2,890	627
Interest on o/s Water A/R	7,402	6,000	1,402
Misc Rev & Income from Other Non Utility	1,075	1,700	- 625
<b>Total Revenues</b>	<u>2,168,582</u>	<u>2,154,099</u>	<u>14,483</u>
<b>Expenditures</b>			
Wages & Benefits	644,914	651,613	- 6,699
Administrative Costs	85,786	93,776	- 7,990
Building & Facility Costs	211,542	202,561	8,981
Vehicle & Equipment Costs	71,791	76,865	- 5,074
Materials & Supplies	217,075	223,000	- 5,925
Other Municipal Costs	225,580	240,639	- 15,059
Fiscal Services	543,622	665,645	- 122,023
<b>Total Expenditures</b>	<u>2,000,310</u>	<u>2,154,099</u>	<u>- 153,789</u>
<b>Surplus</b>	<u>\$ 168,272</u>	<u>\$ -</u>	<u>\$ 168,272</u>

Assumptions:

Revenues

- Revenue growth to remain flat for fourth quarter.

Expenses

- Wages & Benefits surplus is based on savings at end of third quarter.
- Estimating not all of the liability claims budget will be spent.
- Building & facility costs are expected to be over due to the electricity usage from the PRV chambers.
- Professional services - assumption not going to spend all of the budget as some is based on contingency work.
- Depreciation will be under budget for the year. This is significant because when preliminary budget figures were prepared for 2018/19, with the full Reservoir project completed.
- Assumption that the valuation allowance for doubtful accounts will not be fully expensed.
- Assumption that most other expenditures would meet their budgets in the fourth quarter.

\* Disclaimer - the above figures are estimates only and are subject to change.