

Synopsis

Development Agreement Discharge Request

DA-2007-02 – Dickey Street

A request has been received by the property owners of the vacant property located at the corner of Dickey and Rupert Streets (PID 25041666) to discharge a 2007 development agreement for a multi-unit residential complex. The subject development agreement allowed for construction of a 30-unit townhouse development within nine buildings, accessed by a common driveway. The original property owners did not start the development and subsequently sold the property. The current property owners are not interested in developing the property as laid out in the agreement. Once discharged, the property would be subject to the regular requirements of the Land Use and Subdivision Bylaws.

Staff discussed with the property owner alternatives to discharging the agreement such as requesting an amendment; however, the process to amend would be same as entering into a new agreement. As such there is little advantage to keeping the agreement in place.

MOTION:

That Council discharge Development Agreement Case No. DA-2007-02 for PID 25041666.