

# Synopsis

## PACE Bylaw

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The proposed Bylaw to enable a Property Assessed Clean Energy (PACE) Program allows municipalities to offer financing to homeowners for energy efficiency retrofits that are paid back via their tax bill over a period of up to 10 years. All costs to provide the program are paid for by participants, and there are no costs to property owners who do not participate. The PACE program outlined above has become a common offering amongst NS municipalities, as it offers its residents a relatively low-cost way to finance energy efficiency retrofits.

Once the bylaw is approved and in place, Town staff will work out the implementation details in cooperation with the Cumberland Energy Authority and others and will provide program details and dates in the near future.

### **MOTION:**

**That Council give second reading of the Town of Amherst Bylaw B-8 Respecting Charges for the Property Assessed Clean Energy Program.**