

SYNOPSIS

Capital Budget Short List Approval

Each year Council is asked to approve projects for capital expenditures. This will be done during budget deliberations in April. However, staff are requesting that the attached short list of capital projects be approved prior to the budget deliberations in order to help staff meet the goals for the capital budget this year. These goals are:

- a. To ensure infrastructure projects are well planned and completed in a timely manner.
- b. To ensure we obtain the best pricing possible in the procurement process.
- c. To decrease or eliminate the need for carry over projects for fiscal 2020/21.
- d. Ensuring there is appropriate time for advanced planning of current year and future year projects.
- e. Ensuring we have “shovel ready projects” should Federal funding become available.

The list provided to council are those that are medium or high priority items and have either a procurement timing implication or a safety related implication. Information supporting early approval for these projects can be found in the attached documents.

MOTION:

That Council approve the attached capital project on the short list for the 2019/20 fiscal year as presented for the Water Utility in the amount of \$150,000 to be funded as follows:

Long Term Debt – Water	\$150,000
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And further, that Council approve the attached short list capital projects for the Amherst General Capital Budget for the 2019/20 fiscal year as presented in the amount of \$1,124,785 to be funded as follows:

Capital from Revenue - General	\$139,785
Capital from Revenue - Sewer	15,000
Capital Reserve (Carry Over Items)	50,000
Gas Tax	385,000
Long Term Debt – General	535,000
Total	\$1,124,785