

Nova Scotia Municipal Finance Corporation		Operating Summary								
Operating Budget for the Town of Amherst										
Description	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
<b>Revenue Sources</b>										
Residential property tax	\$6,517,085	\$6,567,267	\$6,617,835	\$6,668,792	\$6,720,142	\$6,771,887	\$6,824,030	\$6,876,575	\$6,929,525	\$6,982,882
Commercial property tax	\$5,592,831	\$5,538,581	\$5,484,856	\$5,431,653	\$5,378,966	\$5,326,790	\$5,275,120	\$5,223,952	\$5,173,279	\$5,123,099
Other taxes	\$1,345,258	\$1,332,758	\$1,332,758	\$1,332,758	\$1,332,758	\$1,332,758	\$1,332,758	\$1,332,758	\$1,332,758	\$1,332,758
Equalization	\$1,260,382	\$1,260,382	\$1,260,382	\$1,260,382	\$1,260,382	\$1,260,382	\$1,260,382	\$1,260,382	\$1,260,382	\$1,260,382
Conditional Transfers (Fed/Prov)	\$379,500	\$379,500	\$379,500	\$379,500	\$379,500	\$379,500	\$379,500	\$379,500	\$379,500	\$379,500
Own Source Transfers (Reserves)	\$175,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Services Provided to Other Govt's	\$192,019	\$192,019	\$192,019	\$192,019	\$192,019	\$192,019	\$192,019	\$192,019	\$192,019	\$192,019
Sale of Services	\$1,436,917	\$1,436,917	\$1,436,917	\$1,436,917	\$1,436,917	\$1,436,917	\$1,436,917	\$1,436,917	\$1,436,917	\$1,436,917
Other revenue sources	\$739,148	\$799,758	\$799,758	\$799,758	\$799,758	\$799,758	\$799,758	\$799,758	\$799,758	\$799,758
	\$17,638,140	\$17,557,182	\$17,554,025	\$17,551,780	\$17,550,442	\$17,550,011	\$17,550,485	\$17,551,861	\$17,554,139	\$17,557,315
<b>Expenditures</b>										
<b>Discretionary Expenditures</b>										
General Government Services	\$2,139,668	\$2,116,467	\$2,148,883	\$2,181,950	\$2,215,683	\$2,250,095	\$2,285,202	\$2,321,016	\$2,357,555	\$2,394,831
Protective Services - Police	\$4,097,207	\$4,157,837	\$4,245,324	\$4,334,711	\$4,426,039	\$4,519,351	\$4,614,693	\$4,712,110	\$4,811,648	\$4,913,354
Protective Services - Fire & Insp	\$1,860,070	\$1,898,256	\$1,937,274	\$1,977,142	\$2,017,880	\$2,059,509	\$2,102,048	\$2,145,518	\$2,189,941	\$2,235,338
Transportation Services	\$1,959,343	\$1,990,678	\$2,027,265	\$2,064,660	\$2,102,885	\$2,141,961	\$2,181,911	\$2,222,760	\$2,264,531	\$2,307,248
Environmental Health Services	\$1,347,340	\$1,347,680	\$1,348,027	\$1,348,381	\$1,348,743	\$1,349,114	\$1,349,492	\$1,349,878	\$1,350,273	\$1,350,676
Environmental Development Services	\$512,455	\$520,782	\$529,262	\$537,899	\$546,696	\$555,656	\$564,782	\$574,078	\$583,546	\$593,191
Recreation and Cultural Services	\$1,760,787	\$1,730,515	\$1,765,047	\$1,800,405	\$1,836,612	\$1,873,692	\$1,911,669	\$1,950,569	\$1,990,417	\$2,031,241
	\$13,676,870	\$13,762,215	\$14,001,081	\$14,245,148	\$14,494,538	\$14,749,378	\$15,009,797	\$15,275,928	\$15,547,909	\$15,825,880
<b>Mandatory Expenditures</b>										
Debt servicing	\$1,087,236	\$1,060,544	\$1,115,076	\$1,078,094	\$1,152,776	\$1,143,269	\$1,141,331	\$1,164,694	\$1,128,780	\$1,150,781
Educ, Corr, Housing, Assess, Library	\$2,126,505	\$2,126,505	\$2,126,505	\$2,126,505	\$2,126,505	\$2,126,505	\$2,126,505	\$2,126,505	\$2,126,505	\$2,126,505
<b>Capital from Revenue</b>	\$506,535	\$590,000	\$590,000	\$590,000	\$590,000	\$590,000	\$590,000	\$590,000	\$590,000	\$590,000
<b>Appropriation to General Capital</b>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Appropriation to Reserves</b>	\$240,994	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
	\$17,638,140	\$17,589,264	\$17,882,662	\$18,089,747	\$18,413,819	\$18,659,152	\$18,917,633	\$19,207,127	\$19,443,194	\$19,743,165
<b>Surplus/(Deficit)</b>										
	\$0	(\$32,082)	(\$328,637)	(\$537,968)	(\$863,377)	(\$1,109,140)	(\$1,367,148)	(\$1,655,266)	(\$1,889,055)	(\$2,185,850)
<b>Transfer FROM Stab Reserve</b>		\$32,082	\$328,637	\$537,968	\$777,862	\$0	\$0	\$0	\$0	\$0
<b>Transfer TO Stab Reserve</b>		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Accumulated Surplus/(Deficit)</b>	\$0	\$0	\$0	\$0	(\$85,515)	(\$1,194,655)	(\$2,561,803)	(\$4,217,069)	(\$6,106,124)	(\$8,291,974)
<b>Debt Summation:</b>										
Actual debt outstanding	\$7,536,137	\$6,801,045	\$5,943,746	\$5,329,200	\$4,184,427	\$3,722,457	\$3,296,934	\$2,865,113	\$2,459,268	\$694,628
Cumulative estimated new debt	\$1,070,000	\$1,757,095	\$3,588,845	\$4,258,740	\$5,418,313	\$5,696,245	\$5,703,090	\$5,931,672	\$6,049,005	\$7,334,732
Actual & forecasted outstanding	\$8,606,137	\$8,558,140	\$9,532,591	\$9,587,940	\$9,602,740	\$9,418,702	\$9,000,024	\$8,796,785	\$8,508,273	\$8,029,360
***Note: Accumulated deficits are for illustrative purposes only. Municipalities are not permitted to accumulate annual deficits but must address them in the year immediately following their occurrence.										

**STABILIZATION RESERVE CONTINUITY**

	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>2027-28</u>	<u>2028-29</u>
<b>Stabilization Reserve</b>										
Begin	\$ 1,485,555	\$ 1,676,549	\$ 1,644,467	\$ 1,315,830	\$ 777,862	\$ -	\$ -	\$ -	\$ -	\$ -
Add:										
Transfer surplus from Operations	190,994	-	-	-	-	-	-	-	-	-
	1,676,549	1,676,549	1,644,467	1,315,830	777,862	-	-	-	-	-
Less:										
Transfer to Operations to fund deficit	-	(32,082)	(328,637)	(537,968)	(777,862)	-	-	-	-	-
<b>Stabilization Balance</b>	<b>\$ 1,676,549</b>	<b>\$ 1,644,467</b>	<b>\$ 1,315,830</b>	<b>\$ 777,862</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>