

Town of Amherst Operating Reserve Balances

OPERATING RESERVE	Final Audited Balance 31-Mar-18	Proposed 2018/19 Transactions		Proposed Balance 31-Mar-19	Proposed 2019/20 Transactions		Proposed Balance 31-Mar-20
		Additions	Withdrawals		Additions	Withdrawals	
Reserve Sewer	\$ 97,584			\$ 97,584			\$ 97,584
Reserve for Police Proceeds of Crime	1,627			1,627			1,627
Reserve Festival & Events Proceeds	9,732			9,732			9,732
Reserve Strategic Priorities	25,000			25,000			25,000
Reserve Stabilization	1,159,653			1,485,555			1,676,549
Additions to stabilization reserve per budget		201,661			190,994		
Additional stabilization funds from 2018/19		124,241					
Reserve Green Bin Replacement	206,416			206,416			206,416
Reserve Economic Development	105,283			92,725			72,725
18/19 Capital - Highway Signs			12,558				
19/20 Operating - Land grubbing Industrial Park (NSPI)						20,000	
Reserve Poverty Fund (from 0.25% increase to DTT rate)	-			25,370			25,370
Operating budget transfer 0.25% increase from DTT rate		50,000			50,000		
Operating budget - fund Poverty initiatives per Council			24,630			50,000	
Reserve Fund Equity - Unrestricted	1,413,267			853,054			687,554
18/19 Capital - funding for Fire Truck from 17/18 capital (from 17/18 surplus)			527,907				
18/19 - estimated surplus		239,808					
18/19 Capital - Truck Mounted Line Striping System (center line painter)			40,905				
18/19 Capital - Racetrack Road - Pump Station Upgrades (Surcharge Tank)			35,000				
18/19 Capital - Fire - New Truck repalce unit # 101			44,209				
18/19 Capital - Fire - New Truck repalce unit # 7 (Heavy Duty Truck 5 passenger)			80,000				
18/19 Capital - Fire Station Bldg Repairs - floor and wall finishes south entrance			7,000				
18/19 Capital - Fire Station Bldg Repairs - replace two main exterior entrances			18,000				
18/19 Capital - Police - portion of Patrol Vehicle 5 SUV 4x4			25,000				
18/19 Capital - Police - portion of Patrol Vehicle 1			22,000				
19/20 Operating - Strategic - Community Energy Strategy						25,000	
19/20 Operating - Summer student to assist with Service Capacity Review						10,000	
19/20 Operating - Robbs crusher dust for ball fields						10,000	
19/20 Operating - Ice rental fees waived for youth under 18						60,000	
19/20 Capital - Police - Server and VMWare						26,000	
19/20 Capital - Police - Fiber Communications between APD & Town Hall						34,500	
Total Operating Reserve Balance	\$ 3,018,562	\$ 615,710	\$ 837,209	\$ 2,797,063	\$ 240,994	\$ 235,500	\$ 2,802,557

Last updated - April 23, 2019

= 2019/20 Operating Budget projects funded from Operating Reserve

175,000

= 2019/20 Capital Budget projects funded from Operating Reserve

60,500