

SYNOPSIS

Amherst Water Utility Operating Budget

Staff have been assessing the operating needs of the Amherst Water Utility and developed the budget presented for Council's consideration today. Once approved, the budget gives direction and guidance to staff on all financial issues throughout the fiscal year.

The Water Utility is regulated by the Nova Scotia Utility and Review Board (NSUARB). The most recent water rate study was approved by the NSUARB on June 9, 2017.

The Amherst Water Utility operating budget for 2019-20 is presented as follows:

Revenues	
Metered Sales	\$ 1,226,147
Flat Rate Sales	166,320
Bulk Water Sales	6,000
Fire Protection	807,481
Private Hydrants	14,750
Sprinkler Service	15,650
Interest	6,000
Sale of Services	2,890
Sundry	1,700
Total Revenues	\$ 2,246,938

Expenditures	
Source of Supply	\$ 35,900
Pumping	176,500
Water Treatment	22,100
Transmission & Distribution	767,340
Administration	889,686
Depreciation	355,412
Total Expenditures	\$ 2,246,938

MOTION:

That Council approves the 2019-2020 Amherst Water Utility Operating Budget of \$2,246,938 as presented.