i ront riojections - 2	Stadium PV Solar F	roject																		
Inflation	2%																			
MFC Interest Rate	4.0%																			
Price metric	\$ 2.60 pe	kWp, DC																		
Bid Price	24.65 ce	nts/kWh																		
NPV	\$84,381.01	,																		
NPV as % CAPEX	30.2%																			
IVI V US /U C/AI EX	30.270																			
 	Year 0 Ye	r 1 Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19 Year 20	
Energy Production (I		119928 11906																		
			_																	
Revenue	\$	29,562 \$ 29,35	\$ 29,138	\$ 28,925	\$ 28,713	\$ 28,501	\$ 28,289	\$ 28,077	\$ 27,864	\$ 27,652	\$ 27,440	\$ 27,228	\$ 27,015	\$ 26,803	\$ 26,591	\$ 26,379	\$ 26,166	\$ 25,954	\$ 25,742 \$ 25,530	
0014	ć	001 6 01) ¢ 027	ć 05C	ć 075	ć 00F	ć 101F	ć 1.02F	ć 10FC	ć 1 077	ć 1.000	ć 1 120	ć 1 1 1 1 2 2	Ć 1.1CF	ć 1100	ć 1313	ć 4 227	ć 1 2C1	Ć 1 207 Ć 1 212	
0&M	\$			1 '			\$ 1,015						\$ 1,143		\$ 1,189				\$ 1,287 \$ 1,312	
Financing		20,544 \$ 20,54										\$ 20,544			\$ 20,544		\$ 20,544		\$ 20,544 \$ 20,544	
Operational Costs	\$	21,445 \$ 21,46	\$ 21,482	\$ 21,500	\$ 21,519	\$ 21,539	\$ 21,559	\$ 21,579	\$ 21,600	\$ 21,621	\$ 21,642	\$ 21,664	\$ 21,687	\$ 21,710	\$ 21,733	\$ 21,757	\$ 21,781	\$ 21,806	\$21,831 \$21,857	
Profit	\$	8,117 \$ 7,88	7 \$ 7,656	\$ 7,425	\$ 7,194	\$ 6,962	\$ 6,730	\$ 6,497	\$ 6,264	\$ 6,031	\$ 5,797	\$ 5,563	\$ 5,328	\$ 5,093	\$ 4,858	\$ 4,622	\$ 4,385	\$ 4,148	\$ 3,911 \$ 3,673 \$ 118,143	
1																				
Profit Projections - S	Stadium PV Solar F	roject MFC Fina	cing Blende	d Rate																
Inflation	2%	-																		
MFC Interest Rate	2.96%																			
Price metric		· kWp, DC																		
se meare	- 2.00 pe	,	+																 	
Bid Price	24.65 ce	stc/k\A/b																		
NPV	\$135,865.91	ILS/KVVII																		
NPV as % CAPEX	48.7%																			
		ar 1 Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14		Year 16	Year 17	Year 18	Year 19 Year 20	
Energy Production (119928 11906												108735	107874		106151	105290		
Revenue	\$	29,562 \$ 29,35	\$ 29,138	\$ 28,925	\$ 28,713	\$ 28,501	\$ 28,289	\$ 28,077	\$ 27,864	\$ 27,652	\$ 27,440	\$ 27,228	\$ 27,015	\$ 26,803	\$ 26,591	\$ 26,379	\$ 26,166	\$ 25,954	\$ 25,742 \$ 25,530	
O&M	\$	901 \$ 91	9 \$ 937	\$ 956	\$ 975	\$ 995	\$ 1,015	\$ 1,035	\$ 1,056	\$ 1,077	\$ 1,098	\$ 1,120	\$ 1,143	\$ 1,165	\$ 1,189	\$ 1,212	\$ 1,237	\$ 1,261	\$ 1,287 \$ 1,312	
Financing	\$	17,579 \$ 17,57	\$ 17,572	\$ 17,554	\$ 17,623	\$ 17,575	\$ 17,607	\$ 17,617	\$ 17,607	\$ 17,581	\$ 17,540	\$17,583	\$ 17,606	\$ 17,560	\$ 17,560	\$ 17,560	\$ 17,560	\$17,560	\$ 17,560 \$ 17,560 Note last six ye	ears estima
Operational Costs		18,480 \$ 18,49																	\$18,846 \$18,872	
	i i	, , .	, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,.	, .,	,.	,-	,	, .,	,	,	,	,	,	,	,	,	,-	,.	
Profit	¢	11 082 \$ 10 85	\$ 10.629	\$ 10.415	\$ 10 115	\$ 9 931	\$ 9.668	\$ 9.425	\$ 9.202	\$ 8 994	\$ 8.801	\$ 8 524	\$ 8 266	\$ 8.078	\$ 7843	\$ 7,607	\$ 7.370	\$ 7133	\$ 6,896 \$ 6,658 \$ 177,491	
TTOTIC	,	11,002 \$ 10,03	7 10,025	7 10,413	7 10,113	7 3,331	7 3,000	7 3,423	7 3,202	7 0,554	7 0,001	7 0,324	7 0,200	7 0,070	\$ 7,043	ÿ 7,007	7 7,570	7 7,133	\$ 0,030 \$ 0,030 \$ 177,431	
<u> </u>																				
Duefit Dueleetieus	Chadiana DV Calan	i+ NAFC Fi	-i Ci-l B																	
Profit Projections - S		roject ivirc fina	icing Serial F	race	1					1			1	1						
Inflation	2%																			
MFC Interest Rate	2.93%		1																	
Price metric	\$ 2.60 pe	kWp, DC																		
Bid Price	24.65 ce	nts/kWh																		
NPV	\$133,754.81																			
NPV as % CAPEX	47.9%																			
IN V 03 /0 CAPEA																				
IVI V G3 /0 CAFEA		ar 1 Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12	Year 13	Year 14	Year 15	Year 16	Year 17	Year 18	Year 19 Year 20	
IN V 03 /0 CAPEA	Year 0													108735	107874		106151	105290		
		119928 11906		117,343															\$ 25,742 \$ 25,530	
Energy Production (k	kWh)	119928 11906		¢ 28 02E		1 2 40,JUI	20,209 ب	20,077 ب	21,004 ب	Ş ∠1,03Z	27,440	21,220	21,015 ب	y 20,003	155,03 ب	20,379 ب	2 ZU,100	23,534	223,742 323,330	
	kWh)	119928 11906 29,562 \$ 29,35		\$ 28,925	\$ 28,/13				0	1			6 4 4 4 4 4 4	\$ 1,165	ć 1100	ć 1343	ć 4 227		I. I.	
Energy Production (A	kWh) \$	29,562 \$ 29,35	\$ 29,138				6 4 045	ć 1005	ć 1050	ć 1077	ć 4 000				\$ 1,189	\$ 1,212				
Energy Production (I Revenue O&M	kWh) \$	29,562 \$ 29,35 901 \$ 91	\$ 29,138	\$ 956	\$ 975	\$ 995	\$ 1,015	\$ 1,035									\$ 1,237		\$ 1,287 \$ 1,312	
Energy Production (I Revenue O&M Financing	kWh) \$	29,562 \$ 29,35 901 \$ 91 20,605 \$ 20,33	\$ 29,138 9 \$ 937 8 \$ 20,075	\$ 956 \$ 19,801	\$ 975 \$ 19,514	\$ 995 \$ 19,215	\$ 18,897	\$ 18,562	\$ 18,213	\$ 17,855	\$ 17,490	\$ 17,116	\$ 16,733	\$ 16,342	\$ 15,770	\$ 15,218	\$ 14,686	\$ 14,172	\$ 13,676 \$ 13,197 last six years e	stimated
Energy Production (I Revenue O&M	kWh) \$	29,562 \$ 29,35 901 \$ 91	\$ 29,138 9 \$ 937 8 \$ 20,075	\$ 956	\$ 975 \$ 19,514	\$ 995 \$ 19,215		\$ 18,562		\$ 17,855	\$ 17,490	\$ 17,116		\$ 16,342		\$ 15,218		\$ 14,172		stimated
Energy Production (I Revenue O&M Financing Operational Costs	s s s s	29,562 \$ 29,35 901 \$ 91 20,605 \$ 20,33 21,506 \$ 21,25	9 \$ 937 8 \$ 20,075 7 \$ 21,013	\$ 956 \$ 19,801 \$ 20,757	\$ 975 \$ 19,514 \$ 20,489	\$ 995 \$ 19,215 \$ 20,209	\$ 18,897 \$ 19,911	\$ 18,562 \$ 19,597	\$ 18,213 \$ 19,269	\$ 17,855 \$ 18,932	\$ 17,490 \$ 18,588	\$ 17,116 \$ 18,236	\$ 16,733 \$ 17,876	\$ 16,342 \$ 17,508	\$ 15,770 \$ 16,959	\$ 15,218 \$ 16,431	\$ 14,686 \$ 15,922	\$ 14,172 \$ 15,433	\$ 13,676 \$ 13,197 last six years e \$ 14,962 \$ 14,509	stimated
Energy Production (I Revenue O&M Financing	s s s s	29,562 \$ 29,35 901 \$ 91 20,605 \$ 20,33 21,506 \$ 21,25	9 \$ 937 8 \$ 20,075 7 \$ 21,013	\$ 956 \$ 19,801 \$ 20,757	\$ 975 \$ 19,514 \$ 20,489	\$ 995 \$ 19,215 \$ 20,209	\$ 18,897 \$ 19,911	\$ 18,562 \$ 19,597	\$ 18,213 \$ 19,269	\$ 17,855 \$ 18,932	\$ 17,490 \$ 18,588	\$ 17,116 \$ 18,236	\$ 16,733 \$ 17,876	\$ 16,342 \$ 17,508	\$ 15,770 \$ 16,959	\$ 15,218 \$ 16,431	\$ 14,686 \$ 15,922	\$ 14,172 \$ 15,433	\$ 13,676 \$ 13,197 last six years e	stimated
Energy Production (I Revenue O&M Financing Operational Costs	s s s s	29,562 \$ 29,35 901 \$ 91 20,605 \$ 20,33 21,506 \$ 21,25	9 \$ 937 8 \$ 20,075 7 \$ 21,013	\$ 956 \$ 19,801 \$ 20,757	\$ 975 \$ 19,514 \$ 20,489	\$ 995 \$ 19,215 \$ 20,209	\$ 18,897 \$ 19,911	\$ 18,562 \$ 19,597	\$ 18,213 \$ 19,269	\$ 17,855 \$ 18,932	\$ 17,490 \$ 18,588	\$ 17,116 \$ 18,236	\$ 16,733 \$ 17,876	\$ 16,342 \$ 17,508	\$ 15,770 \$ 16,959	\$ 15,218 \$ 16,431	\$ 14,686 \$ 15,922	\$ 14,172 \$ 15,433	\$ 13,676 \$ 13,197 last six years e \$ 14,962 \$ 14,509	stimated
Energy Production (I Revenue O&M Financing Operational Costs	s s s s	29,562 \$ 29,35 901 \$ 91 20,605 \$ 20,33 21,506 \$ 21,25	9 \$ 937 8 \$ 20,075 7 \$ 21,013	\$ 956 \$ 19,801 \$ 20,757	\$ 975 \$ 19,514 \$ 20,489	\$ 995 \$ 19,215 \$ 20,209	\$ 18,897 \$ 19,911	\$ 18,562 \$ 19,597	\$ 18,213 \$ 19,269	\$ 17,855 \$ 18,932	\$ 17,490 \$ 18,588	\$ 17,116 \$ 18,236	\$ 16,733 \$ 17,876	\$ 16,342 \$ 17,508	\$ 15,770 \$ 16,959	\$ 15,218 \$ 16,431	\$ 14,686 \$ 15,922	\$ 14,172 \$ 15,433	\$ 13,676 \$ 13,197 last six years e \$ 14,962 \$ 14,509	stimated
Energy Production (I Revenue O&M Financing Operational Costs	s s s s	29,562 \$ 29,35 901 \$ 91 20,605 \$ 20,33 21,506 \$ 21,25	9 \$ 937 8 \$ 20,075 7 \$ 21,013	\$ 956 \$ 19,801 \$ 20,757	\$ 975 \$ 19,514 \$ 20,489	\$ 995 \$ 19,215 \$ 20,209	\$ 18,897 \$ 19,911	\$ 18,562 \$ 19,597	\$ 18,213 \$ 19,269	\$ 17,855 \$ 18,932	\$ 17,490 \$ 18,588	\$ 17,116 \$ 18,236	\$ 16,733 \$ 17,876	\$ 16,342 \$ 17,508	\$ 15,770 \$ 16,959	\$ 15,218 \$ 16,431	\$ 14,686 \$ 15,922	\$ 14,172 \$ 15,433	\$ 13,676 \$ 13,197 last six years e \$ 14,962 \$ 14,509	stimated