THE TOWN OF AMHERST BY-LAW XX RESPECTING

CHARGES FOR

THE PROPERTY ASSESSED CLEAN ENERGY (PACE) PROGRAM

TITLE

1. This Bylaw shall be known as "The Property Assessed Clean Energy Program" Bylaw.

PURPOSE

2. The purpose of this Bylaw is to enable financing of energy efficiency upgrades to qualifying residential properties within the Municipality.

DEFINITIONS

- 3. In this Bylaw:
 - a) "Chief Administrative Officer" means the Chief Administrative Officer of the Municipality;
 - b) "Director of FinanceChief Financial Officer" means the Director of FinanceChief Financial Officer of the Municipality;
 - c) "Energy EfficiencyClean Energy Upgrade" means an installation that is permanently affixed to the qualifying property and which
 - i. <u>w</u>Will result in improved energy efficiency, the generation of renewable energy, and or substantially reduced energy use;
 - ii. Meets or exceeds applicable energy efficiency standards established or approved by the Municipality; and involves building envelope upgrades such as caulking and weather stripping, duct / air sealing, insulating, or energy efficient windows and doors, building heating, ventilation and air conditioning system upgrades such as heat pumps, wood or pellet stoves, or furnaces or boilers; renewable energy upgrades such as solar thermal panels, solar photovoltaic panels, or wind turbines; or such other clean energy upgrades as are approved and agreed to in writing by the Town; and,
 - <u>iii.</u> is identified as an eligible upgrade in the PACE Program Clean Energy Upgrade Standards

 Policy, and meets or exceeds applicable energy efficiency standards as defined in the

 Policy.
 - iii. Involves central ducted or ductless heat pumps or solar panels meeting specifications or having ENERGY STAR extraction, air sealing, insulating, ENERGY STAR windows and doors, or such other energy efficiency upgrades as are approved and agreed in writing by the Municipality.
 - d) "Municipality" means the Town of Amherst;
 - e) "PACE Customer Agreement" means the written, signed Property Assessed Clean Energy Efficiency Program Customer Agreement between the owner of a qualifying property and the Municipality for financing of an Energy Efficiency Upgrade to the property.
 - f) "PACE Charge" means the Property Assessed Clean Energy improvement tax levied on the property pursuant to s.81A of the <u>Nova Scotia Municipal Government Act.</u>
 - g) "PACE Program" means the program established by the Municipality under which owners of Qualifying Properties may apply for and obtain financing for Energy EfficiencyClean Energy Upgrades.

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- h) "Qualifying Property" means an owner-occupied residential property located within the Municipality, but does not include multi-unit residential with more than 2 dwelling units, or nonprofit owned buildings and does not include business or industrial premises.
- An owner of a Qualifying Property within the Municipality who is not otherwise in default of anyof any municipal taxes, rates or charges, may apply for Municipal financing of Energy EfficientClean Energy Upgrades to the property.
- 5. Financing shall be subject to Municipal approval and execution of a PACE Customer Agreement with the owner of the Qualifying Property: the approval and agreement in writing of the COAO, or designate, on behalf of the Town, and the execution of a PACE Customer Agreement by the owner of the Qualifying Property. The conditions that must be met for approval include that:
 - a. the owner of the Qualifying Property is not in default of any municipal taxes, rates or chargers;
 - the Clean Energy Upgrade achieves an overall savings to debt ratio of the property owner equal to or greater than the ratio specified in the PACE Customer Agreement, as estimated by a qualified energy assessment generated through the PACE Program; and,
 - c. any additional conditions specified in the PACE Customer Agreement are met.

PAYMENT OF CHARGE

- 6. The PACE charge shall become payable in full on completion of installation of the <u>Clean</u> Energy <u>Efficiency</u>. Upgrade in accordance with the PACE Customer Agreement.
- 7. The PACE charge may consist of:
 - a. the cost of the Clean Energy Upgrade, including all labour costs, permitting fees, and applicable taxes;
 - b. applicable PACE Program service fees; and,
 - interest accrued on the charge including any additional interest arising due to any default of payment.
- 78. The <u>Director of FinanceChief Financial Officer</u> shall maintain a separate account of all monies due levied pursuant to this By-law, identifying:
 - a. The names of the property owners and assessment, PID and civic address information of the subject property;
 - b. The amount of the PACE charge levied on the property;
 - c. The amount paid on the PACE charge.
- 9. The owner of a Qualified Property may elect to pay the PACE Charge by equal installments over a period of not more than 10 years, on which interest shall be payable as set out in the PACE Customer Agreement, pursuant to the PACE Program Policy.
- 10.In the event of a default of any payment under the PACE Customer Agreement, the outstanding balance shall be immediately due and payable. Interest shall be accrued on the amount then due and payable at the same rate applied by the Municipality for unpaid taxes and charges in default.

LIEN

- <u>811</u>. –On completion of <u>ana Clean Energy Efficiency</u> Upgrade pursuant to a PACE Customer Agreement, the PACE Charge shall be levied against the property.
- 12. Where the owner of a Qualifying Property opts for installment payments:
 - a. the portion of the PACE charge payable annually shall be equal to the total PACE charge outstanding divided by the number of years remaining; and,
 - —the amount outstanding on the PACE charge shall become due and payable in the event of payment.

property and has the same effect as rates and taxes under the Assessment Act. Municipal Government

- 1014. A PACE Charge pursuant to this Bylaw is collectable in the same manner as rates and taxes under Assessment ActMunicipal Government Act and, at the option of the Director of FinanceChief Financial time and by the same proceedings as taxes.
- 1115. The lien provided for in this Bylaw shall become effective on the date on which the Administrative Officer files with the <u>Director of FinanceChief Financial Officer</u> a certificate that the improvement has been completed.
- <u>1216</u>. The lien provided for in this Bylaw shall remain in effect until the total charge, plus interest administrative charges have, has been paid in full.

INTEREST

- 1317. Interest will be charged on PACE Charges at a rate of Municipal cost of borrowing plus 1% Amherst PACE Program Policy.
 - $remain\ outstanding\ from\ the\ date\ of\ billing.$
- 4519. Interest is payable annually on the entire amount outstanding and unpaid, whether or not owner has elected to pay by installments.

INSTALLMENT PAYMENTS

16. The owner of a Qualified Property may elect to pay the PACE Charge by equal installment payments EFFECTIVE DATE

This Bylaw shall come into effect on			
	THIS IS TO CERTIFY THAT the foregoing is a true and exact copy of a By-Law passed at a duly called meeting of the Town of Amherst held on the xxth day ofA.D., 20189.		
	GIVEN under the hands of the Mayor and CAO and under the Corporate Seal of the Town of Amherst		

		Mayor

Chief Administrative Officer