

Synopsis

Parking Lot Leases

The Town leases approximately 381 parking spots for public parking in the Downtown area. The current leases have expired. Historically we have provided maintenance as well as snow and ice management services for these lots. In addition, the Town would pay the property tax on the portion of the property attributed to the parking lot. This resulted in an average cost per stall as low as \$11.05 per year in one lot and as high as \$112 per year in another lot. Staff were given direction to procure public parking via a request for proposals.

The attached leases will see the Town continue to maintain the lots and clear snow from them. However the Town will no longer pay the property tax on the portion of the lot attributed to the parking lot. The proposed leases include a total of 368 parking spaces.

MOTION:

That Council approve the lease agreements for public parking lots and authorize the Mayor and CAO to sign them